

Economic Affairs Scrutiny Panel

PUBLIC MEETING

Date: 19th October 2009
Meeting 39

Present	Deputy M.R. Higgins, Chairman Deputy D.J.A. Wimberley Deputy J.M. Maçon Deputy S. Pitman
Apologies	Deputy C.F. Labey, Vice-Chairman
Absent	Deputy G.P. Southern (Depositor Compensation Scheme Review only)
In attendance	Mr. T. Oldham, Scrutiny Officer Miss. K. Boydens, Scrutiny Officer Mrs A. Harris, Deputy Greffier (Amendment discussion only)

Ref Back	Agenda matter	Action
16/10/09 Item 1 515/17(8)	<p>1. Depositor Compensation Scheme</p> <p>The Panel noted an article distributed by the Chairman the business from <i>Business Brief</i> magazine regarding the Depositor Compensation Scheme.</p> <p>The Panel was joined by the Deputy Greffier of the States. The Panel discussed with the Deputy Greffier the draft Amendments that the Chairman had continued to work on with the Law Draftsman, and was advised that the proposed Amendments were complex with regard to their possible affect on the running of the debate. The Deputy Greffier further explained to the Panel the procedures for lodging the amendments and advised that in order to lodge the Amendments in time for distribution to the States ahead of the following day's scheduled debate, the Panel would need to have agreed the Amendments and officers drafted the accompanying report by 2:00pm that day, 19th October 2009.</p> <p>Due to the pressing timeframe the Panel agreed to delegate responsibility for writing the report accompanying the Amendments and for finalising the Amendments to the Chairman.</p> <p>The Panel further discussed the issue of the very pressing timeframe, and agreed that it would be beneficial for States Members and the quality of the debate on this important matter to seek to defer the States debate scheduled for the following day for a further two weeks.</p> <p>The Panel agreed to telephone the Minister for Economic Development to discuss its proposal.</p> <p>The Minister broadly agreed with the Panel, but advised that it would ultimately be a matter for States Members to decide. The Minister requested that before taking a final decision on his</p>	MH

support or otherwise for the Panel's suggested delay, for the Panel's he be forwarded a copy of the final Amendments and accompanying report, which the Panel agreed to provide. It was agreed that the Minister and Chairman would discuss the matter further at 4:30pm that day, 19th October 2009, and the Chairman would update the Panel as to the outcome.

The Panel noted that its next scheduled meeting would take place on Monday 26th October 2009. The officer advised the Panel that due to the concentration on the Depositor Compensation Scheme review the Panel had a large accumulation of work to take necessary action on, including a number of unsigned Minutes dating back to August. The Panel agreed however to cancel the scheduled meeting and agreed to meet again on 9th November 2009.

Signed

Date:

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Chairman
Economic Affairs Scrutiny Panel